

KOHINOOR CTNL
INFRASTRUCTURE COMPANY PRIVATE LIMITED

To,
Department of Corporate Services,
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001

14/08/2023

Sub: Submission of Un-Audited Financial Results, Limited Review Report and Security Cover Certificate for the Quarter ended on June 30, 2023.

Re - Scrip Code 957832 - ISIN INE409V07067, INE409V07083 and INE409V07075

Sir,

The Company hereby submits Un-Audited Financial Results for the Quarter ended on June 30, 2023.

Kindly acknowledge the receipt of the same and take the same on your records.

For Kohinoor CTNL Infrastructure Company Pvt. Ltd

MShah
Mona Shah
Director
DIN 01212338



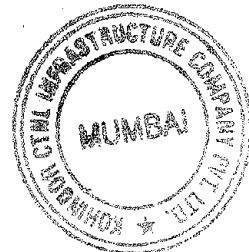
KOHINOOR CTNL INFRASTRUCTURE COMPANY PRIVATE LIMITED
Registered Office : Kohinoor Square, N.C. Kelkar Marg, Dadar (West), Mumbai - 400028
CIN : U45200MH2005PTC155800

Statement of Unaudited Financial Results For the Quarter Ended 30th June 2023

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2023 (Unaudited)	31.03.2023 (Audited) Refer Note 12	30.06.2022 (Unaudited)	31.03.2023 (Audited)
		Rs. In Lakhs			Rs. In Lakhs
1	Income				
	a) Revenue from Operations	4,140.17	8,884.52	65,867.67	98,097.89
	b) Other Income	686.15	3,137.76	19,346.34	24,761.70
2	Total Income (a+b)	5,026.32	12,022.28	85,214.01	1,22,859.59
3	Expenses				
	a) Project Expenses	408.25	54.69	3,061.56	4,822.30
	b) Changes In Inventory of Finished Goods and Work In Progress	2,719.87	5,964.63	57,829.30	78,917.20
	c) Employee benefits expense	183.73	168.46	246.33	804.38
	d) Finance Cost	3,769.05	3,898.54	5,505.22	18,584.17
	e) Depreciation and Amortisation Expense	1.07	0.87	7.12	11.29
	f) Other Expenses	647.01	2,804.90	1,036.92	8,446.10
	Total Expenses	7,728.98	12,692.09	67,686.45	1,11,585.44
4	Profit/(Loss) before Tax and exceptional items (2-3)	(2,702.66)	(669.81)	17,527.56	11,274.15
5	Exceptional items				
6	Profit/(Loss) before Tax (4-5)	(2,702.66)	(669.81)	17,527.56	11,274.15
7	Extraordinary items				
8	Profit before Tax (6-7)	(2,702.66)	(669.81)	17,527.56	11,274.15
9	Tax Expense:				
	a) Current Tax	-	-	-	-
	b) Deferred Tax Expense/(Income)	-	-	-	-
	c) Short/(Excess) provision for income tax - earlier years	14.53	-	-	-
10	Net Profit/(Loss) for the period (8-9)	(2,717.19)	(669.81)	17,527.56	11,274.15
11	Other Comprehensive Income				
	Items that will not be reclassified subsequently to Profit and Loss				
	- Remeasurements of Defined Benefit Liability - Gain/(Loss)	-	1.69	-	1.69
	- Fair Value change in Financial Instruments - Gain/(Loss)	-	-	0.18	0.75
12	Total Comprehensive Income for the period net of tax (10+11)	(2,717.19)	(668.12)	17,527.74	11,276.59
13	Paid-up equity share capital (Face value Rs.10 per share)	50.04	50.04	50.04	50.04
14	Reserves excluding revaluation reserves				(89,493.27)
15	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*(543.00)	*(133.85)	*3502.66	2,253.00
16	Debt Equity Ratio	(0.93)	(1.04)	NA	(1.04)
17	Debt Service Coverage Ratio	0.08	0.82	NA	0.82
18	Interest Service Coverage Ratio	0.28	1.61	NA	1.61

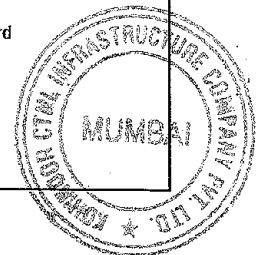
Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Particulars	Quarter ended 30.06.2023	Year Ended 31.03.2023
Outstanding redeemable preference shares (Nos. in Lakhs)	4,030.00	4,030.00
Outstanding redeemable preference shares (Value) (Rs. in Lakhs)	40,300.00	40,300.00
Capital Redemption Reserve/Debt Redemption Reserve	-	-
Net Worth (Rs. in Lakhs)	(92,160.42)	(89,443.23)
Current Ratio	0.31	0.78
Long Term Debt to Working Capital	(0.06)	(5.79)
Bad Debts to Accounts Receivable Ratio	-	-
Current Liability Ratio	3.06	1.22
Total Debts to Total Assets	2.11	1.89
Debtors Turnover Ratio	0.68	7.88
Inventory Turnover	0.11	1.23
Operating Margin	0.04	0.05
Net Profit Margin (%)	(54.06)	9.18



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e	Long term debt to working capital	$\frac{\text{Non Current Borrowings}}{\text{Current Assets} - \text{Current Liabilities}}$
f	Bad debts to Account receivable ratio	$\frac{\text{Bad Debts}}{\text{Average Trade Receivables}}$
g	Current Liability Ratio	$\frac{\text{Total Current Liabilities}}{\text{Total Liabilities}}$
h	Total Debts to Total Assets	$\frac{\text{Total Debts}}{\text{Total Assets}}$
i	Debtors Turnover	$\frac{\text{Value of Sales and Services}}{\text{Average Trade Receivables}}$
j	Inventory Turnover	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventory}}$
k	Operating Margin (%)	$\frac{\text{EBIT} - \text{Other Income}}{\text{Value of Sales and Services}}$
l	Net Profit Margin (%)	$\frac{\text{Profit After Tax}}{\text{Value of Sales and Services}}$
<p>9. The asset cover available as on 30th June 2023 in respect of listed secured debt securities is 2.</p> <p>10. The Bank statements for the quarter and the bank balance confirmation as at 30th June, 2023 for Four bank accounts having a balance of Rs. 8.82 lakhs are not available with the Company. The management confirms that there are no transactions during the year in such bank accounts.</p> <p>11. The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CF/FC/162/2016 dated 5th July 2016 is not required.</p> <p>12. The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the previous financial year.</p> <p>13. Figures for the previous period / year have been regrouped/reclassified to conform to the figure for the current period/year classification.</p>		
<p>For and on behalf of the Board</p> <p><i>Mona Shah</i></p> <p>Mona Shah (Director) DIN : 01212338</p>		
Place	Mumbai	
Date	August 14, 2023	



Independent Auditor's Review Report on the unaudited Quarterly Financial Results of Kohinoor CTNL Infrastructure Company Private Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended)

To the Board of Directors of Kohinoor CTNL Infrastructure Company Private Limited

1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of Kohinoor CTNL Infrastructure Company Private Limited (the 'Company') for the quarter ended June 30, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Material uncertainty related to Going Concern

5. We draw your attention to Note No. 4 of the financial results wherein the Company has defaulted in repayment of its obligations to its debenture holders which is outstanding as on June 30, 2023 and also has accumulated losses as on that date and the Company's current liabilities exceeded its total assets by Rs. 84,172.13 lakhs. This indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our conclusion is not modified in respect of this matter.

Emphasis of Matter

6. We further draw attention to Note No. 3 of the financial results, as regards the Company has defaulted in Principal repayment and interest payment of 18% Non-Convertible Debentures

Our conclusion is not modified in respect of this matter.

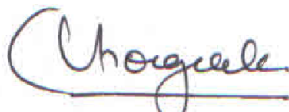
Note No. 5 of the financial results, as regards the Company has defaulted in Interest Payment of Unlisted Optionally Convertible Debentures.

Our conclusion is not modified in respect of this matter.

Note No. 10 of the financial results, regarding the non-availability of the bank statements for the quarter and bank balance confirmation of certain bank accounts as at June 30th 2023. The balances under said accounts are subject to confirmation and reconciliation, if any. The necessary effect, if any, shall be taken into account on completion of the reconciliation. In the opinion of the management, there would not be any material impact of this on the Ind AS financial results and we have relied upon the same.

Our conclusion is not modified in respect of this matter.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W



V. A. Chougule
Partner
Membership No.: 132680

UDIN: 23132680BGYVMU9716
Place: Mumbai
Date: 14th August 2023

Ref. No. : K-247/2023/05-116

The Board of Directors
Kohinoor CTNL Infrastructure Company Private Limited

Mumbai.

14th August 2023

Auditor's report on Statement of Information on security cover maintained as at 30th June 2023 with respect to listed non-convertible debentures.

1. This report is issued in accordance with the terms of our engagement with Kohinoor CTNL infrastructure Company Private Limited.
2. The management has requested us to certify the particulars contained in the accompanying Statement of Information for listed Non-Convertible Debentures ('NCDs') attached herewith (the 'Statement') for Kohinoor CTNL Infrastructure Company Private Limited (the 'Company') as at 30 June 2023. This Statement has been prepared by the Company to comply with Regulation 56(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, and Regulation 15 (1) (t) of the Securities and Exchange Board Of India (Debenture Trustees) Regulations, 1993, as amended (together referred to as the 'Regulations') for the purpose of its onward submission to IDBI Trusteeship Services Limited (referred to as the 'Company's Debenture Trustee').

Management's responsibility

3. The preparation and presentation of the Statement is the responsibility of the Company's management including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Company's management is also responsible for ensuring that the Company complies with the requirements of the Regulations and the Debenture Trust Deeds ('DTDs') for all listed NCDs issued during the quarter ended 30 June 2023 or outstanding as at 30 June 2023 and for providing all relevant information to the Company's Debenture Trustee.

Auditor's responsibility

5. Pursuant to the request from management and as required by the Regulations, we are required to provide a limited assurance on whether the Company has maintained

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the required security cover, provided details of value of receivables / book debts as per the requirements of DTDs for all outstanding listed NCDs as on 30 June 2023.

6. For the purpose of this report, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that, in all material respects, that the Company has not maintained security cover, (as set out in the Statement) as per the requirements of the DTDs in relation to all outstanding listed NCDs:

Annexure: Security cover

- a) Obtained a list of securities / collaterals/ properties/ assets pledged as security against the outstanding listed NCDs as at 30 June 2023;
 - b) Verified the computation of security cover as at 30 June 2023, prepared by management, as specified in the format given under SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022
 - c) Traced the amounts forming part of the Statement with the unaudited financial information as at 30 June 2023, underlying books of account and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the Statement;
 - d) On sample basis verified, the details of the outstanding amount and assets required to be maintained as collateral for each series of the listed NCDs from the underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30 June 2023;
 - e) Recomputed the security coverage ratio;
7. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
8. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

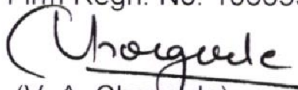
Conclusion

10. Based on our procedures performed as mentioned in paragraph 6 above, information and explanation given to us and representations provided by the Company, nothing has come to our attention that causes us to believe that:
- a) the book values furnished in the Annexure of the Statement have not been accurately extracted from the unaudited books of account for the quarter ended June 30, 2023;
 - b) the details of value of receivables / book debts and other securities are incorrect;
 - c) the Statement is not arithmetically accurate.

Restriction of use

11. This report has been issued for the sole use of the Board of Directors, to whom it is addressed, for onward submission to the stock exchange and Company's Debenture Trustee pursuant to the requirements of the abovementioned Regulations. Accordingly, our report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. We neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For Mukund M Chitale & Co.
Chartered Accountants
Firm Regn. No. 106655W


(V. A. Chougule)

Partner

M. No. 132680

UDIN: 23132680BGYVMS8850

Place: Mumbai

Date: 14th August 2023

(Rs. In Lakhs)

Column A Particulars	Column B Description of asset for which this certificate relate	Column C Debt for which this certificate being issued	Column D Other Secured Debt	Column E Debt for which this certificate being issued	Column F Assets shared by part passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Column G Other assets on which there is pari-passu charge (excluding items covered in column F)	Column H Assets not offered as Security	Column I Elimination (amount in negative)	Column J [Total C to H]	Column K Market Value for Assets charged on Exclusive basis	Column L Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSSA market value is not applicable)	Column M Market Value for part passu charge Assets	Column N Carrying value/book value for part passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSSA market value is not applicable)	Column O Total Value = (K+L+M+N)
ASSETS		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
Property, Plant and Equipment	Property, Plant and Equipment			Yes		7.61			7.61					-
Capital WIP														-
Right of Use Assets														-
Goodwill														-
Intangible Assets under Development	Intangible Assets			Yes		2.77			2.77					-
Investments	Investments													-
Loans														-
Inventories	Inventories			Yes	16,815.18	9,314.11			26,129.29			20,161.42		20,161.42
Trade Receivables	Trade Receivables			Yes	6,123.42	-			6,123.42					-
Cash and Cash Equivalents	Cash on hand			Yes		2.10			2.10					-
Bank Balances other than Cash and Cash Equivalents	Balance with Banks			Yes		3,262.62			3,262.62					-
Other financial & non financial assets	Total of other financial assets, other non-current assets and current assets			Yes		2,476.36	1,124.75		3,601.11					-
Total					22,938.60	15,065.57	1,124.75	-	39,128.92	-	-	20,161.42	-	20,161.42



LIABILITIES	18% Secured rated		Yes	11,469.30					11,469.30	11,469.30
Debt securities to which this certificate Pertains	18% Secured rated Convertible Debentures		Yes	11,469.30					11,469.30	11,469.30
Other debt sharing part-passu charge with above debt			No		1,15,165.60				1,15,165.60	
Other Debt										
Subordinated debt										
Borrowings										
Bank		not to be filled								
Debt securities										
Others-Deposits										
Trade Payables						1,853.07		1,853.07		
Lease Liabilities						2,796.48		2,796.48		
Provisions						1,657.60		1,657.60		
Other financial & non financial liab										
Total				11,469.30	1,15,165.60	6,317.15		1,32,952.04		
Cover on Book Value			Part-Passu Security Cover Ratio	2.00						11,469.30
Cover on Market Value										11,469.30

